

Bill Summary
1st Session of the 57th Legislature

Bill No.:	SB 745
Version:	INT
Request No.:	1377
Author:	Sen. Bergstrom
Date:	01/29/2019

Bill Analysis

SB 745 amends the income tax credit related to capital investments and new jobs. In addition to other requirements in current law, the measure directs the Oklahoma Tax Commission to determine whether a credit is revenue neutral in the tax year it was claimed. A revenue neutral effect shall occur if the estimated direct state benefits of the capital investment or new jobs outweigh the estimated direct state costs. The measure applies to tax credits claimed beginning on or after January 1, 2020.

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